

Plastic Card Fraud and Texting scams are on the rise. Don't be scammed, phished or taken. Be vigilant about requests for information via e-mail, phone or at the door. A legitimate business will not ask for your personal/confidential information by contacting you. This information is on file already. Make sure you keep your address & phone numbers current with anyone you do business with to avoid identity theft. Protect your income with direct deposit for your paycheck, pension or Social Security deposits. Contact us at 651-451-8495 to find out more or visit our website [www.firstpacecu.com](http://www.firstpacecu.com).

We participate with the Social Security Administrations Go Direct campaign. Call us to get started for safe and secure deposits.

**Promotion Corner:**

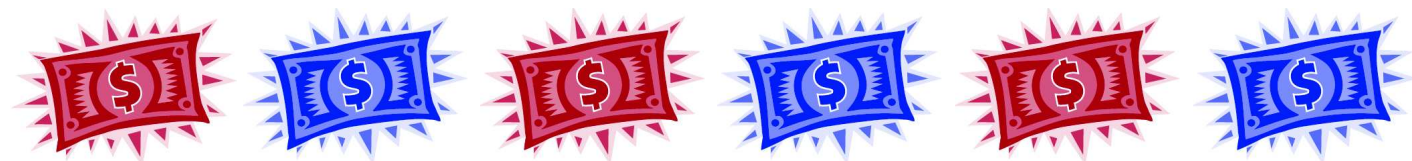
Refer a friend/relative for a loan-see enclosed coupon or pick up one at the office. When they close on a loan with us we will GIVE YOU a \$25 VISA Gift Card.

*When Times are Tough We Can Help. As a member-owned not-for-profit institution, operating with a people-helping-people philosophy, we really look out for our members' best interest. We maintain our historical focus on helping as many members as possible with their borrowing needs while being responsible with the member assets we use to fund these loans.*

*FIRST PACE Credit Union is safe and sound. A union of people extending credit to one another. People like you and your neighbors. No exotic loans in foreign countries. No investments in big Wall Street firms. No subprime. Just loans in our community for cars, houses and personal reasons. For you.*

*Have you ever wondered "why don't we offer the highest deposit rate?, why don't we offer the lowest loan rate?, why aren't we open 7 days per week?" The bottom line is we don't exist to maximize stockholder value or market share. We exist to maximize member service. This means providing a broad array of products and services to members in their various stages of financial life cycles. This typically means you get 'a very good deal,' rather than 'the best deal.' FIRST PACE Credit Union provides products and services that will make a positive difference in our members lives.*

**Changes in your life? Update your Membership Card with beneficiary information.  
Help fight ID Theft - keep your phone and address with us current!**



**DIVIDEND RATES PAID THIS QUARTER:**

APY*	APR**	
1.00%	1.00%	On the amount in your account up to \$ 1,999
1.16%	1.15%	On the amount in your account from \$ 2,000 to \$ 4,999
1.66%	1.65%	On the amount in your account over \$ 5,000

\*ANNUAL PERCENTAGE YIELD

\*\*ANNUAL PERCENTAGE RATE

Your dividends are calculated on a daily balance and compounded quarterly.

Call the Credit Union Office for Great Competitive Term Share Certificate Rates for 6 months 12 months or 24 months

SEVEN TWO ZERO

Any member of your immediate family may join the Credit Union. Call the office for a membership application



161 East Marie Avenue  
West St. Paul, MN 55118

Telephone: 651-451-8495 or 651-451-8052  
Hours: 10:00 A.M. to 5:00 P.M. -- Mon. - Wed. - Fri.  
10:00 A.M. to 2:00 P.M. -- Tues. - Thurs.  
[www.firstpacecu.com](http://www.firstpacecu.com)

# Newsletter for Fourth Quarter Ended December 31, 2008

## TEN DOLLAR (\$10) GIVEAWAY

Would you like us to deposit \$10 into your share savings account? All you have to do is find your credit union account number spelled out in this issue of the quarterly newsletter. If you find your account number such as: **TWO TWO NINE** call the credit union office by **March 31, 2009** and we will deposit ten dollars in your account. There are five numbers.

## Want a sure way to save? **PAYROLL DEDUCTION** *It works!*

*A small amount each pay period adds up over time, start saving now!*

FIRST PACE Credit Union has a great checking account program! It is a no fee, no minimum balance requirement with Direct Deposit and Payroll Deduction capabilities.

Our VISA Debit Cards can be presented for payment anywhere you see the VISA logo. Shopping online is safe and simple. They can also be used at ATM's across the nation. Stop in the office or call today to find out how to open your checking account and get a free, convenient to use debit card!

P.S. Your first box of checks are FREE.

Once a member-always a member-**lifetime membership!** If you should change employer or change position within your company you can still be a member/owner of FIRST PACE Credit Union. Just talk to your employer about direct deposit so you can continue to save the easy way with regular contributions to your Share Savings Account or open and use our free Draft (checking) Account.

National Credit Union Administration (NCUA) Chairman Michael Fryzel joins Treasury, Homeland Security Departments for unveiling of Emergency Financial First Aid Kit (EFFAK). This is an excellent tool for families to prepare for the future. There is a link to EFFAK from our website [www.firstpacecu.com](http://www.firstpacecu.com) or available on NCUA's website:

<http://www.ncua.gov/Publications/brochures/EmergencyFinancialFirstAidKit.pdf>

## **YOU ARE AN OWNER OF FIRST PACE CREDIT UNION!** *Come to the Annual Meeting and see how YOUR Business is doing* **Stay for a Delicious Dinner & Music**

Notice is hereby given that the 46th Annual Meeting of Members of FIRST PACE Credit Union will be held, as provided in the by-laws:

**Saturday, March 14, 2009**

**at The Point Restaurant, Cottage Grove  
Social Time & Registration: 5:30 - 6:30 p.m.**

**Business Meeting: 6:30 p.m.**

**Dinner: 7:00 p.m.**

**Tickets for the dinner must be purchased by March 6th.**

- A. To hear and act upon the reports of: 1. The Directors 2. The Treasurer 3. The Credit Manager 4. The Supervisory Committee
- B: To elect: 1. One member to the Board of Directors to fill a 3 year expired term 2. One member to the Supervisory Committee to fill a 3 year expired term.
- C: To set compensation for Board of Directors and Committee Members
- D: To take any action or transact such other business as may come before the meeting.

If you are interested or know of someone who is interested in running for these open positions please call the office with this information. These are volunteer positions for someone who wants to serve, working for the best interests of the credit union. If you are a member, you are an owner and can vote for members of the Board of Directors and Supervisory Committee. As a cooperative we feel our rates & fees are better at the credit union because it is a not-for-profit business and therefore doesn't have to pay shareholders.

*Prizes & Gifts: We have door prizes, plus, everyone in attendance will receive a gift!*

Websites for Youth Resources:  
[www.kidzworld.com](http://www.kidzworld.com)  
[www.kids.gov](http://www.kids.gov)

**FOUR THREE FOUR SIX**

## LETTER FROM YOUR PRESIDENT

Dear Member:

When comparing the balances of your shares, certificates, and loans to your records, please remember that the credit union records only include payroll deductions, deposits, or payments which were received by December 31, 2008. Any receipts that come into the credit union after year end will show on your next quarterly statement.

Your enclosed statement shows taxable income for 2008 and the interest paid on loans. Form 1099-INT for regular interest earned in 2008 and Form 1098 Interest Paid will be mailed in time for you to receive them by the end of January 2009.

Thank you,  
Jennifer Tiedman, President

**ONE EIGHT SIX NINE**

*As the year ends, your Board of Directors, Supervisory Committee and Staff would like to say thank you for your valued business. You are the reason we're here and the reason we're successful. We were listed in the Minneapolis/St. Paul Business Journal as being 5th in the state for strongest ROAA (Return on Average Assets) for 3rd quarter 2008. We hope you'll continue to come back and let us serve your needs, both large and small. In turn, we will continue to give you the prompt, friendly, personal service you've come to expect. Attend our annual meeting March 14 and find out how we did during 2008.*

### *Who should be your primary financial -serving all your financial needs? FIRST PACE Credit Union now offers:*

Online banking, free Bill Pay, online EZ Statements in addition to our other products and services listed below. Think of us as your primary financial institution-able to serve all your financial needs.

Regular share accounts - for you and your family; Share Draft Accounts (checking accounts); Club accounts - for vacation, Christmas or saving for something special; Term Share Certificates of Deposit; Automobile/motorcycle loans, both new & used; loans for recreational vehicles, boats & campers; Share-secured loans; Signature loans; Home Equity loans; Credit Life and Disability loan insurance; Payroll deduction; Automatic Deposit/Withdrawal; Lifetime membership; Wire Transfers, Federal insurance on all accounts to at least \$250,000; Free Notary service; VISA Gift Cards; CUMONEY VISA TravelMoney cards, NADA pricing on all collateral, and more.

Through our CUSO (Credit Union Service Organization) CU Companies you can also obtain:

CU Mortgage Services, Inc.-various mortgage loans; CU Realty, Inc.; CU Title, Inc.; CU Auto Resource Center, Inc.-finding new or used vehicles for you at dealers or their own lot; CU Preferred Investment Services, Inc.-Planning & Insurance, Education, Bonds, Stocks, Mutual Funds, Annuities, IRAs; CU Member Business, Inc.-business loans.

Call the office at 651-451-8495 for more information or CU Companies for their products at 651-631-3111

For Bill Pay demo log onto [www.mycubdemo.com](http://www.mycubdemo.com) and get a feel for how easy this is.

**EXTRA! EXTRA! Lowered Loan Rates for Autos/motorcycles and Home Equity. EXTRA! EXTRA!**

FIRST PACE Credit Union would love to help you out with your loan needs. If you want/need a different vehicle, snowmobile, ATV or are looking ahead to purchase a motorcycle, boat or camper we are here for you. When you apply for a loan through us we will be able to tell you your credit score and review your credit bureau report with you for accuracy. Remember to ask for payment protection of Credit Disability and/or Credit Life when applying for your loan. We also can give you a better price (\$200) than dealers on GAP coverage (Guaranteed Asset Protection) when purchasing vehicles or boats. Copies of the 2009 Model Year EPA/DOE Fuel Economy Guide are now in our office along with past issues. You can also find the guide on their website [www.fueleconomy.gov](http://www.fueleconomy.gov)

Remember as you cruise the **Boat Shows**-our loan rates are very competitive and we would love to finance your new boat!

**THREE THREE FOUR ZERO**

Your savings federally insured to at least \$250,000  
and backed by the full faith and credit of the United States Government

# NCUA

National Credit Union Administration, a U.S. Government Agency