

The Credit Union Office will be Closed  
Memorial Day - May 25



**45th Annual Meeting a Success!**

FIRST PACE Credit Union held its 46th annual meeting March 14, 2009. Everyone in attendance received a free gift. After the business meeting, door prizes were awarded and a delicious dinner was enjoyed by all.

Your elected Board of Directors are:

- Chairperson - Gary Martinez
- Vice Chairperson - Doug Krech
- Secretary - Cindy Becker
- Treasurer - Deb Spiess
- Board Member - Jack Johnson

Your elected Supervisory Committee members are:

- Chairperson - Kevin Hoeschen
- Pam Strassburger
- Madelyn Fritz

Please thank these volunteers for their time, dedication and commitment to ensuring a prosperous year for your business.

**FIRST PACE UNION - SAFE, SOUND, SECURE**



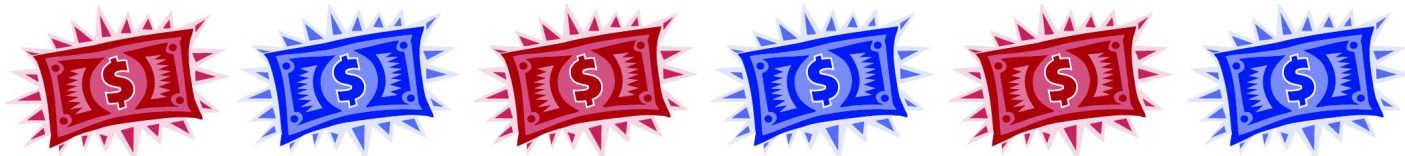
**SUPPORT YOUR BUSINESS - USE CREDIT UNION SERVICES!**

"Purpose" is the difference between credit unions and banks. People drive credit unions, profits drive banks.

[www.lookoutforthelittleguy.org](http://www.lookoutforthelittleguy.org)

Why should you belong to a credit union? All pros - No cons!

**THANK YOU FOR USING YOUR CREDIT UNION!**



**DIVIDEND RATES PAID THIS QUARTER:**

APY*	APR**	
0.95%	0.95%	On the amount in your account up to \$ 1,999
1.00%	1.00%	On the amount in your account from \$ 2,000 to \$ 4,999
1.51%	1.50%	On the amount in your account over \$ 5,000

\*ANNUAL PERCENTAGE YIELD

\*\*ANNUAL PERCENTAGE RATE

Your dividends are calculated on a daily balance and compounded quarterly.

Call the Credit Union Office  
for current Term Share Certificate  
Rates & Loan Rates

**FIVE THREE EIGHT ONE**

Any member of your immediate family  
may join the Credit Union.  
Call the office for a membership application

161 East Marie Avenue  
West St. Paul, MN 55118

Telephone: 651-451-8495 or 651-451-8052  
Hours: 10:00 A.M. to 5:00 P.M. -- Mon. - Wed. - Fri.  
10:00 A.M. to 2:00 P.M. -- Tues. - Thurs.

# Newsletter for First Quarter Ended March 31, 2009

## TEN DOLLAR (\$ 10) GIVEAWAY

Would you like us to deposit \$ 10 into your share savings account? All you have to do is find your credit union account number spelled out in this issue of the quarterly newsletter. If you find your account number such as: **FOUR EIGHT SEVEN** call the credit union office by June 30, 2009 and we will deposit ten dollars in your account. There are five numbers.

Want a sure way to save?  
**PAYROLL DEDUCTION**  
*It works!*  
A small amount each pay period adds up over time, start saving now!

Websites for Youth Resources  
[www.kids.gov](http://www.kids.gov)

### Does the credit union difference really make a difference? Take this short quiz to see what you know:

1. True or False Credit Unions and banks are the same
2. True or False I'm a member at my credit union
3. True or False I can vote for the members of the board of directors at the credit union
4. True or False I'm an owner, along with all other members, of the credit union
5. True or False Board members of the credit union are paid for their service, just like board members of a bank
6. True or False The credit union is a not-for-profit business
7. True or False Any consumer can join any credit union
8. True or False Rates and fees are better at the credit union because it is a not-for-profit business and therefore doesn't have to pay shareholders
9. True or False Credit unions pay most taxes except corporate income taxes
10. True or False Credit Unions are not cooperatives

Answers:

1-F, 2-T, 3-T, 4-T, 5-F, 6-F, 7-F, 8-T, 9-T, 10-F

#### WHAT IS THE CREDIT UNION DIFFERENCE?

Credit unions are not-for-profit financial cooperatives. We exist to serve our members, not make a profit. Unlike most other financial institutions, credit unions do not issue stock or pay dividends to outside stockholders. Instead, earnings are returned to our members in the form of lower loan rates, higher interest on deposits, and lower fees.

Credit unions do pay taxes - payroll taxes, sales taxes, and property taxes. They are exempt from Federal and most State taxes because credit unions are member-owned, democratically operated, not-for-profit organizations managed by volunteer boards of directors and because they have the specified mission of meeting the credit and savings needs of consumers, especially persons of modest means.

Each credit union member has equal ownership and one vote-regardless of how much money a member has on deposit. At a credit union, every customer is both a member and an owner. Each credit union is governed by a board of directors, elected by and from the credit union's membership. Board members serve voluntarily.

By current federal statute, credit unions cannot serve the general public like banks. People qualify for a credit union membership through their employer, organizational affiliations like churches or social groups or a community-chartered credit union. Credit Unions exist to help people, not make a profit. Our goal is to serve all of our members well, including those of modest means - every member counts. People helping people.

If you enjoyed this little informational item and wish to know more, test your knowledge or listen to a free online course, go to this site:

<http://scorm.cutraining.org/cuadvance/A1004a/>

FOUR SIX ZERO ZERO

## FIRST PACE Credit Union Privacy Notice

FIRST PACE Credit Union is committed to providing you with financial products and services to meet your needs and help you reach your financial goals. We are required by law to give you this privacy notice. If after reading this notice you have any questions, please contact us at 651-451-8495.

What follows is a description of the information we collect and disclose, including the parties who receive nonpublic information from us, as permitted by law, to conduct the business of the credit union.

#### Categories of Information We collect

We collect nonpublic personal information about you from the following sources:

- Information we receive from you on applications or other forms
- Information about your transactions with us
- Information we receive from a consumer reporting agency

#### Categories of Information We Disclose and Parties to Whom we Disclose

We do not disclose any nonpublic personal information about our members and former members to anyone, except as permitted by law.

ONE FIVE SIX SIX

#### Confidentiality and Security

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with federal regulations to guard your nonpublic personal information.

#### What Members Can Do To Help

Your Credit Union is committed to protecting the privacy of its members. You, our member, can help by following these simple guidelines:

- Protect your account numbers, card numbers, PINs (personal identification numbers) and passwords. Never keep your PIN with your debit or credit card which can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union and asks for your account number, you should beware. Official credit union staff will have access to your information and will not need to ask for it.
- Keep your information with us current.** It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use on an account, we will attempt to contact you immediately. If your address or phone number changes, please let us know.

Our partnership with CU Companies for Mortgage-Realty-Title-Investments-Business Lending-Auto Resource Center is available for credit union members only.

We can help you apply online for your mortgage, by appointment, or you may apply by visiting their website [www.cucompanies.com](http://www.cucompanies.com). You can even close your mortgage loan at FIRST PACE Credit Unions office. CU Auto is having their spring sale Saturday April 18, 2009 from 8:30am-4pm at their New Brighton office. Get pre-approved, purchase a vehicle, finance with us and get a FREE \$50 VISA Gift Card.

### VISA GIFT CARDS or VISA TravelMoney Cards for only \$2

Spring is upon us and soon there will be graduations, weddings, birthdays, and other special occasions. Wanting the perfect gift? By purchasing and giving a VISA Gift Card from FIRST PACE Credit Union your loved one can shop where and when they want, not being restricted to the store of your choice.

CUMONEY VISA TravelMoney cards are reloadable by you, to use when traveling (or for college or budgeting). Eliminates paper-based travelers cheques and is safer than carrying a lot of cash around.

These cards can be used anywhere the VISA logo is displayed.

THREE SIX EIGHT ZERO

