

FIRST PACE Credit Union – Your first place for financial service and your trusted partner since 1963!

Our Mission: We strive to enhance our member owner’s lives through shared values, offering financial solutions and building our future together.

161 Marie Ave East ~ West St. Paul, MN 55118  
651.451.8495 OR 651.451.8052

HOURS: Mon. ~ Wed. ~ Fri. – 10:00AM to 5:00PM  
Tues. ~ Thurs. – 10:00AM to 2:00PM

**The Credit Union Office will be closed:**

Memorial Day – Monday, May 30<sup>th</sup>

Juneteenth – Monday, June 20<sup>th</sup>

Independence Day – Monday, July 4<sup>th</sup>

**Do you have a story to tell about FIRST PACE CU and/or how we made your life better?** Call or write and tell us about it! We want to share with our legislators so they know the important work we do.

Our Privacy Notice is posted on our website’s home page [www.firstpacecu.com](http://www.firstpacecu.com). There have not been any changes within the previous year to this policy. If you wish to receive a paper copy, please call our office.

Notice is hereby given that the 59<sup>th</sup> Annual Meeting of Members of FIRST PACE Credit Union will be held, as provided in the by-laws:

**Thursday, May 12, 2022 at The American Legion, St. Paul Park**

*Registration & Social Time: 5:30 - 6:00 p.m.*

*Business Meeting: 6:00 p.m.*

*Dinner: 7:00 p.m.*

**\$10 tickets for the dinner must be purchased by May 5th.**

**Call the office at 651-451-8495.**

- A. To hear and act upon the reports of: 1. The Directors  
2. The Treasurer 3. The Supervisory Committee
- B: To elect:
  - 1) Two members to the Board of Directors to each fill a 3 year expired term.
  - 2) One member to the Supervisory Committee to fill a 3 year expired term.
- C: To set compensation for Board of Directors and Committee Members
- D: To take any action or transact such other business as may come before the meeting.

**PLUS We have door prizes!**

**EVERYONE in attendance will receive a gift!**

**AND Our current President is Retiring this year!**

**PLEASE join us to congratulate and thank her for 32 years of outstanding service!**

**ANNUAL AUDIT OF FIRST PACE CREDIT UNION  
Please examine your Statement of Account.**

If there is an error, notify:

Supervisory Committee  
FIRST PACE Credit Union  
PO Box 672  
South St. Paul, MN 55075

Please put your name and account number on all correspondence. FIVE SIX ONE EIGHT

**DO NOT mail payments or deposits to this address**

**Remember Moms, Dads & Grads with a VISA Gift Card from FIRST PACE Credit Union**

Spring is upon us and soon there will be graduations, weddings, birthdays, and other special occasions. By purchasing and giving a VISA Gift Card your loved one can shop where and when they want. Virtual cards are available too!

Our RELOADABLE VISA Card, with unlimited reloads by you, can be used for budgeting or when traveling. **BONUS IDEA - give one to your college student for budgeting.**



**WHY DO PEOPLE VOLUNTEER?**

- ~A chance to make a difference
- ~A chance to use a skill or talent
- ~A chance to meet people
- ~Personal growth and self esteem
- ~A way to give back
- ~A balanced life
- ~To build professional experience or contacts

Now you have the opportunity to give back and make a difference! If you would like to exercise your right as a Member of FPCU to seek a position with the Supervisory Committee or Board of Directors, please contact FIRST PACE Credit Union at 651-451-8495, stop by to let us know or email Jennifer at [jennifer@firstpacecu.com](mailto:jennifer@firstpacecu.com). We are seeking an individual who is willing to help a few hours each month and will be compensated for their time.

**TEN DOLLAR GIVEAWAY**

Find your member/account number spelled out in this newsletter such as: ONE ONE NINE SEVEN & you could win \$10. There are two other numbers.

Call the office by June 30<sup>th</sup>, 2022 to claim your winnings!

Sign up for our News & Specials so you can be kept abreast of important announcements, promotions and another chance to win \$10. Visit our website [www.firstpacecu.com](http://www.firstpacecu.com) or call us & we'll be happy to enroll you!!

# CREDIT CORNER

Welcome to Credit Corner, where every month we will give you some credit tips, financial facts or answer Credit Union questions! To submit a specific question please email [THREE ONE EIGHT EIGHT Stephanie@firstpacecu.com](mailto:THREE ONE EIGHT EIGHT Stephanie@firstpacecu.com) or [Emily@firstpacecu.com](mailto:Emily@firstpacecu.com)

This edition we focus on the differences between your credit union and a bank. The first commercial bank was opened in the USA in 1791. The first US Credit Union wasn't formed until 1909, but the underlying purpose of People Helping People has not changed!

<b>Credit Union</b>	<b>VS</b>	<b>Bank</b>
Not-for-Profit		For-Profit
\$ Money returned to members [YOU!]		\$ Money goes to stockholders
Better rates on Share accounts [savings] & loans, fewer fees!		Does not transfer surplus \$ to reduce loan rates
Board of Directors are volunteers and elected by members		Board of Directors chosen by stockholders
Member is insured to at least \$250K by NCUA		Individuals insured to at least \$250K by FDIC
Exempt from business income tax (do pay Property, sales, payroll)		No exemptions

We really are here to help each other financially succeed! Check out our websites Resources pages for more useful info!

**Credit unions'**  
**MISSION AND STRUCTURE**  
benefits members



"As a matter of fact, I do own that "bank" down the street!"



HIGHER SAVINGS RETURNS



LOWER LOAN RATES



LOWER & FEWER FEES



SURCHARGE FREE ATMS

## Home Equity Loans

Starting at 3.75% APR\*

Open  
Your  
Next  
Projects'  
Possibilities

**ACT FAST while Rates Are Still Low!**

### Get Projects Done!

*upgrade landscaping, new flooring...*

### Home Improvements!

*new appliances, upgrade insulation...*

### Consolidate Debts!

*high interest loans, credit cards...*

- fixed rate • no pre-payment penalties • low closing costs
- affordable terms and payments.

**CALL US TODAY TO GET STARTED!**

\*APR (Annual Percentage Rate). Certain restrictions apply. Not valid on refinancing of current FIRST PACE Credit Union Loans.

Rates vary based upon credit score and term; normal underwriting standards apply

## UNCERTAINTY AND INVESTING

Life is filled with many uncertainties, the past 24 months being a prime example. The world has been filled with uncertainties leading to changes we could never imagine or perceive possible. Despite all of the unpredictability, the financial markets have proven resilient and returned profits beyond the most optimistic expectations, which reflects on the benefit of prudent, focused, long-term investing vs speculative investing emphasizing short-term results.

As it always has, volatility will continue to create uncertainty for investors in the near-term. However, for the past 21 years, one certainty for the members of FIRST PACE Credit Union is the availability of the seasoned Servion Financial Advisors located at the Credit Union. They have been assisting members with their financial lives by providing education on investing for the long-term, developing diversified, prudent portfolios and resisting the urge to change portfolios based upon short-term phenomenon.

If you have had any changes in your life or would simply like to speak with one of our Servion Financial Advisors, please contact David L. Murdock at [dmurdock@servionfa.com](mailto:dmurdock@servionfa.com) or 651-765-6778.

Registered Representative offering securities and advisory services through Cetera Advisor Networks LLC, member FINRA/SIPC, a broker-dealer and a Registered Investment Advisor. Investments are: · *Not FDIC/NCUSIF insured* · *May lose value* · *Not financial institution guaranteed* · *Not a deposit* - *Not insured by any federal government agency*. Cetera is under separate ownership from any other named entity. 500 Main Street, Suite 100, New Brighton, MN 55112. 651-631-3111.

**April is National Credit Union Youth Month.**

**Credit Unions across the nation want to spread awareness to help kids develop good financial habits.**

**To start saving and your chance to win some \$\$, Make Sure to Check Out Our Coloring Contest!**

**SAVE SMALL. DREAM BIG.**  
at your credit union